

## Meeting Minutes

West Central Ohio  
Port Authority  
June 17, 2021

### **Members Present**

David Carr, Gene Baumgardner, Richard Flax, Marcia Bailey, Dr. Richard Henry (via phone), Wes Bahan, David Faulkner

### **Others Present**

Louis Agresta, WESTCO  
Devesh Kamal, CSH

Tammi Angle, CAHD

The meeting was called to order by Chairman Baumgardner at 9:00 am and the roll was called. Having a quorum, the Board proceeded with the agenda.

### **I. Minutes**

A motion was made by Director Carr to approve the minutes from the May 20, 2021 meeting. The motion was seconded by Director Flax. The motion carried without opposition.

### **II. Financial Report**

Louis stated that during the month of May WESTCO received \$180,783.53 in receipts and paid \$330,853.86 in disbursements. Louis reported that the May receipts were primarily made up of maintenance fees, rents, and leases, while the disbursements were almost entirely comprised of the second payment for the 2020 track rehab. Louis stated that for the year, WESTCO has received \$752,562.94 in receipts and had paid \$471,193.34 in disbursements.

A motion was made by Director Henry to approve the financials for May 2021. The motion was seconded by Director Carr. The motion carried without opposition.

### **III. Administrative Report**

#### **A. PFL Storage Extension (North of West Liberty)**

Louis reported that the board approved an extension with PFL for car storage in May, but it had to be redone because of some requested changes to the agreement. He reminded the board that the agreement that was entered into in June of 2020 was a “take or pay” model for 181 cars at \$2 per car per day. Louis stated that moving forward, PFL would like to remove the take or pay model and only pay for the cars that are being stored on site. Louis stated that there were 126 cars on site currently. PFL has stated that the number will fluctuate, but it is likely that more cars will be stored on the site moving forward. The other change to the contract is that PFL does not want to have an end date on the contract, but rather have it be month to month with a 60 day

termination notice. Louis stated that if the amendment to the storage contract was approved today, it would supersede the resolution that was passed in May.

Director Carr asked if the 60 day cancellation provision works for WESTCO as well. Louis stated that it does.

Director Faulkner made a motion to approve the amendment to the storage contract with PFL that amends the number of cars that will be charged each month as well as the contract end date. The motion was seconded by Director Bahan. The motion carried without opposition.

### **B. Account Transfer (Admin to Maintenance)**

Louis reported that the WESTCO admin account had a balance of \$472,298 on Tuesday June 15<sup>th</sup>. Louis stated that was more than enough to cover the admin costs for the Port Authority moving forward. He reported that WESTCO has made one time transfers from the admin account to the maintenance account one or twice per year for the last couple of years. Louis stated that the transfers help pay for the capital projects that is done in the mid to late summer each year. Louis stated that he recommended transferring \$300,000 from the admin account to maintenance account.

Director Faulkner made a motion to transfer \$300,000 from the admin account to the maintenance account. The motion was seconded by Director Bailey. The motion carried without opposition.

### **C. Project Updates**

Louis stated that the 2020 job has resumed since the contractor was able to fix their tamper. Louis stated that ballast placement and surfacing will be done around the end of the month. He said once that project is complete they will move on to the 2021 Urbana job. Louis stated that he and Tammi are working to get the 2021 contract in place with the contractor.

Louis reported that WESTCO had some money in the budget to address some repairs on two Industrial bridges. He stated that contractor estimates are due to him for that project by Friday, July 9<sup>th</sup>.

Louis stated that he did receive a minor update on the Redwood Economic Development project. He stated that they would like to have the TIF approval by August 31<sup>st</sup>. Louis stated that WESTCO could accommodate that, so long as the questions they've had over the last several months are answered prior to that.

#### **IV. Operations Report**

##### **A. Overhead Traffic**

Louis reported that he has not received April or May overhead traffic numbers from the railroad. He stated that the railroad is having issues with their reporting system and hopes to have it resolved at the end of the month. Louis stated at that time, WESTCO will get the outstanding overhead payments at that time.

Director Baumgardner asked if there was anything else to discuss in the general session of the meeting. Louis said he didn't have anything else, but did have two Executive Session items to discuss. Director Carr made a motion to enter Executive Session to consider financial and proprietary information considered confidential under Ohio Revised Code Section 4582.091, including trade secrets, on by or on behalf of an employer in connection with relocation location, expansion, improvement or preservation of the business of the employer. The motion was seconded by Director Faulkner. Louis moved forward with a roll call vote

Bailey: Yea, Bahan: Yea, Carr: Yea, Flax: Yea, Henry: Yea, Faulkner: Yea, Baumgardner: Yea

Director Flax made a motion to exit Executive Session. The motion was seconded by Director Carr. A roll call vote was given.

Bailey: Yea, Bahan: Yea, Carr: Yea, Flax: Yea, Henry: Yea, Faulkner: Yea, Baumgardner: Yea

Having no other business to discuss, Director Carr made a motion to adjourn. The motion was seconded by Director Bailey. The motion carried without opposition. Chairman Baumgardner reminded everyone that the next meeting would be July 15<sup>th</sup>, 2021 and adjourned the meeting.

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Louis Agresta  
Secretary – Treasurer